

Pursuant to the Article 32, item 32.2 and Article 49, item 49.1 of Statute of the Foreign Investors Council” (hereinafter “FIC”), the Board of Directors adopts the following:

Guidelines for Establishing and Operating of the FIC Sectoral Committees

These guidelines set forth basic principles of the structure and operations of the FIC sectoral committees, including the purpose, activities, rights and obligations of its members, criteria for membership, management, meeting, voting and other issues.

The Sectoral Committee is structured and will operate in accordance with domestic and international regulation and provisions of the FIC Statute.

1. Constitution and Status

The Sectoral Committee is constituted upon the expressed interest of a group of member companies. Committees of FIC are able to cooperate between each other and are provide its expert advice in a field of their special activities.

The Sectoral Committee (hereinafter referred to as Committee) could be established in a form of the Association, which entitles it to become a member of the International Organization with similar purpose, as well as to establish contacts and exchange of information with other branch and field organizations in the country and abroad.

2. Purposes of the Committee

The purpose of the Committee is as follows:

- a) Promotion of the principles, relationships and standards required by the specific market concerning the production and distribution of the specific goods and / or services.
- b) Protecting and supporting the common interests of the committee members in the field of legal regulations, duty, taxation, product safety, manufacturer liability, consumer rights, environment issues, logistics and communication;
- c) Promoting and supporting fair competition as well as intellectual property protection for the benefit of the consumer, the trade and the industry.
- d) Supporting the harmonization of national and international legislation concerning industrial and intellectual property rights, unfair competition, product safety as well as demand expert advice in this field to relevant authorities and agencies;
- e) Opposing any form of unfair competition and support its members in the assertion of any claims in this connection.
- f) Representing common interests of the Committee members before the state authorities, public institutions and other third parties;

These purposes shall be fulfilled through common decisions, exchange of experience, publishing studies and articles in specialized magazines in Serbia and abroad.

3. Activities of the Committee

To attain its purpose the Committee will:

- a) Work for development and recognition of the principles, relationships and standards, required by the Serbia market in connection with the production, import and distribution of specific products and / or services.
- b) Represent its members before domestic and foreign institutions and protects their common interests.
- c) Provide its members with information connected with the problems of production and markets of specific products and / or services, scientific and development activities, legislative problems regarding to harmonization with the European legislation in a specific branch.

The Committee must perform their activities in accordance with domestic and international regulation and provisions of the FIC Statute.

4. Membership

The FIC members who attended the Constitutive Meeting, are considered founding members.

The membership in the Committee will be open to all FIC member companies which:

- 1) Operate in a specific industry, which are present in Serbia or have registered trademarks in Serbia
- 2) Promote and exercise fair competition, respect the law and has high ethical values.
- 3) Wish to participate in committee activities.

Companies owning several companies in Serbia, partly or fully, can only be represented in the committee by one of these companies only.

5. The rights of members

The Members will be able to achieve their rights through their representatives.

The members will have the right:

- a) To attend and vote at the Committee Meetings; each member has one vote;
- b) To elect and be elected for the Chairman and deputy chairman.
- c) To control the activity of Committee, to see the reports on the activity.
- d) To have access to all information and data received or owned by Committee.
- e) To exercise other rights in accordance with this FIC Statute and the decisions of the General Assembly of the Council.

6. The obligations of members

The members will have the obligation:

- a) To observe the provisions of the Statutes of FIC and to action in order to fulfill the purpose of the committee;

b) To provide for the committee all necessary data and information, needed in order to achieve its activities, to the extent this does not affect the business or the competitiveness of the respective members;

c) To inform the committee about all problems acknowledged and measures taken in relation with common interest of the members of the committee.

7. The Management of the Committee

The governing bodies of the Committee shall be:

- 1) The Head of the Committee
- 2) The Deputy Head

The Head of the Committee shall be elected by the committee, and appointed by the FIC President, except in the cases where they have been appointed by the Board of Directors.

The Deputy Head may be elected by the committee, and subsequently appointed by the FIC President, except in the cases where they have been appointed by the Board of Directors.

The Board of Directors shall dismiss the head and deputy head of the committee.

8. The Management of the Association

A committee may be established as an Association.

The governing bodies of Association shall be:

- 1) The Chairman of the Association
- 2) Deputy Chairman
- 3) Secretary

The Chairman exercises the management of the Association according to the mandate granted by the Association members, within the limits of this mandate.

During the absence or disability of the Chairman, the Deputy Chairman shall exercise all of the functions of the Chairman, and when so acting, shall have all the powers of and be subject to all the restrictions upon the Chairman.

The representatives of all members of Association shall elect the Chairman and Deputy Chairman of Association with the majority of its members.

The mandate for the Chairman and Deputy Chairman shall be 1 (one) year.

The representatives of Association members will appoint a Secretary who will be responsible for organizing the day-to-day work of the Association and for recording the minutes for the sessions of the General Meeting.

The Secretary shall be appointed for the period of one (1) year.

The Association will be represented by its Chairman.

9. The Meetings of Committee

Representatives of all members of the Association should participate at the Meetings.

The ordinary Meeting will be convened at least once in three months.

The extraordinary meetings will be convened whenever it is necessary.

The Meeting shall be convened by written invitation to each member by letter, telegram, fax or e-mail.

The invitation to the meeting of the Meeting shall state the day, hour, place and agenda of the meeting and include any written documents prepared for the session.

The needed quorum for decision-making is simple majority of all members.

The Meeting shall take valid decisions with simple majority of the present members. The decision of the Meeting is binding for all members, including those who have not participated to the meeting.

The members will be able to vote by phone.

Minutes shall be recorded for the sessions of the Meeting, wherein statements, declarations, motions, voting results and decisions taken shall be recorded. The Chairman and Secretary of the Association shall sign the minutes.

The FIC members shall have the right of free access to the minutes and they may ask for its copies.

10. Finale provisions

The provision of the Statute shall be applicable for every case that is not regulated with this Act.